

South Africa

Main Indicators

Indicator	Source IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population		Millions of inhabitants	60	60	61	62	61
GDP		billion EUR	296	355	385	349	374
GDP per capita		EUR	4,966	5,905	6,348	5,677	6,176
Real GDP growth		%	-6.0	4.7	1.9	0.6	1.9
Inflation rate		%	3.3	4.6	6.9	5.9	6.9
Current account balance		% of GDP	1.9	3.7	-0.5	-1.6	-0.5

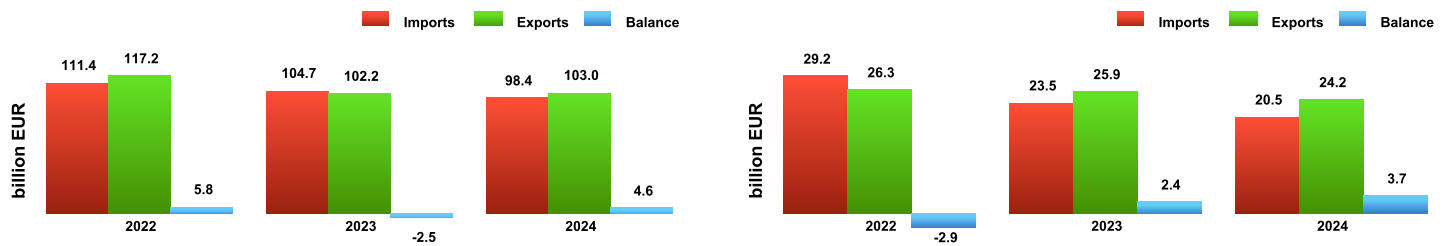
Trade in goods

South Africa with World

Source IMF

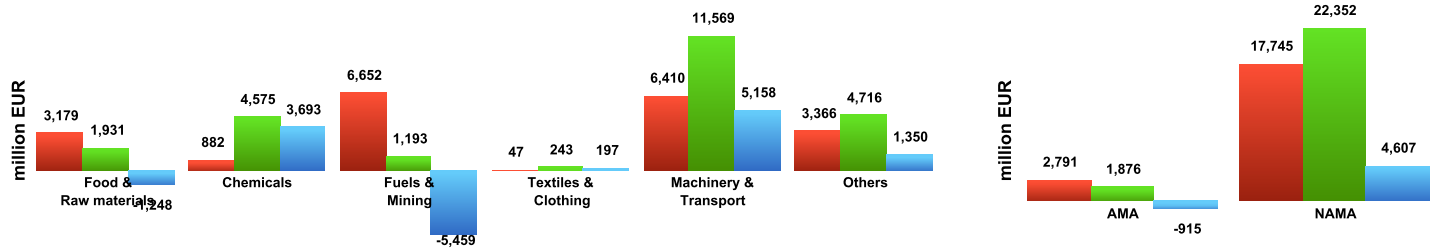
EU27 with South Africa

Source Eurostat



EU27 Merchandise trade with South Africa by product (2024) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



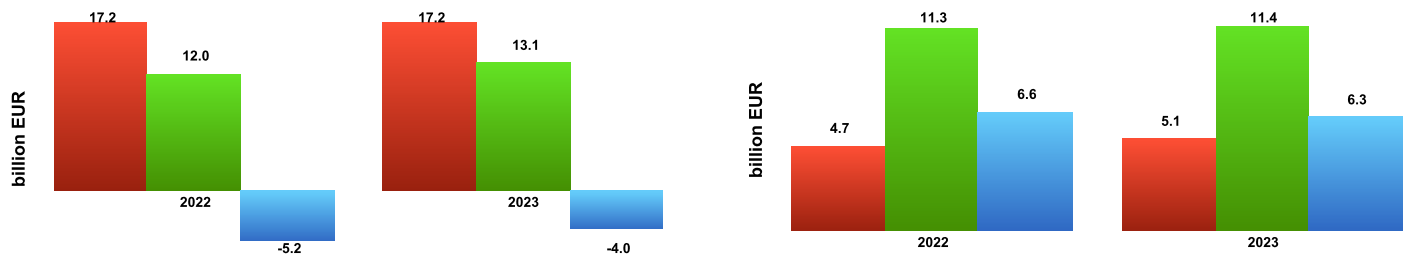
Trade in services

South Africa with World

Source World Trade Organization

EU27 with South Africa

Source Eurostat



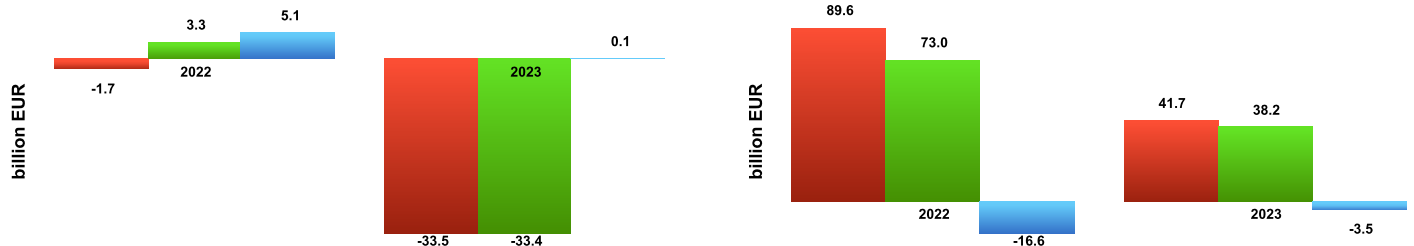
Foreign Direct Investment

EU27 FDI Flows with South Africa

Source Eurostat

EU27 FDI Stocks with South Africa

Source Eurostat



South Africa Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	63.6	83.2	111.4	104.7	98.4	11.5
exports	billion EUR	75.2	103.5	117.2	102.2	103.0	8.2
balance	billion EUR	11.6	20.2	5.8	-2.5	4.6	

EU27 Merchandise trade with South Africa

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	16.5	22.1	29.2	23.5	20.5	5.6
exports	billion EUR	17.6	22.0	26.3	25.9	24.2	8.4
balance	billion EUR	1.1	-0.1	-2.9	2.4	3.7	

EU27 Merchandise trade with South Africa by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	2,189	2,293	2,617	2,890	2,791	6.3
exports	million EUR	1,620	1,690	2,000	2,153	1,876	3.7
balance	million EUR	-569	-603	-616	-737	-915	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	14,298	19,821	26,608	20,633	17,745	5.5
exports	million EUR	15,957	20,320	24,289	23,786	22,352	8.8
balance	million EUR	1,659	500	-2,319	3,154	4,607	
Food and raw materials							
imports	million EUR	2,505	2,627	3,023	3,241	3,179	6.1
exports	million EUR	1,626	1,691	2,041	2,185	1,931	4.4
balance	million EUR	-879	-937	-982	-1,057	-1,248	
Fuels and mining							
imports	million EUR	5,009	9,165	13,316	8,817	6,652	7.4
exports	million EUR	812	1,392	1,604	1,176	1,193	10.1
balance	million EUR	-4,197	-7,773	-11,712	-7,642	-5,459	
Chemicals							
imports	million EUR	908	1,179	1,193	994	882	-0.7
exports	million EUR	3,656	4,763	5,301	4,760	4,575	5.8
balance	million EUR	2,747	3,584	4,107	3,765	3,693	
Machinery and transport equipment							
imports	million EUR	4,981	5,231	6,160	7,470	6,410	6.5
exports	million EUR	7,924	9,529	11,949	12,679	11,569	9.9
balance	million EUR	2,943	4,298	5,789	5,208	5,158	
Textiles and clothing							
imports	million EUR	47	42	43	45	47	0.0
exports	million EUR	185	231	268	252	243	7.2
balance	million EUR	138	189	225	206	197	
Others							
imports	million EUR	3,037	3,870	5,489	2,953	3,366	2.6
exports	million EUR	3,375	4,406	5,127	4,889	4,716	8.7
balance	million EUR	338	536	-362	1,935	1,350	

South Africa Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	9.9	11.5	17.2	17.2		20.2
exports	billion EUR	7.6	7.7	12.0	13.1		20.1
balance	billion EUR	-2.3	-3.8	-5.2	-4.0		

EU27 Trade in services with South Africa

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	3.3	3.2	4.7	5.1		15.9
exports	billion EUR	7.0	8.2	11.3	11.4		17.8
balance	billion EUR	3.7	5.0	6.6	6.3		

EU27 Foreign direct investment with South Africa

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	119.5	100.4	89.6	41.7		-29.6
stocks: outward	billion EUR	40.7	66.2	73.0	38.2		-2.1
stocks: balance	billion EUR	-78.8	-34.2	-16.6	-3.5		
flows: in	billion EUR	-1.2	-0.1	-1.7	-33.5		
flows: out	billion EUR	2.2	31.6	3.3	-33.4		
flows: balance	billion EUR	3.4	31.6	5.1	0.1		