Serbia

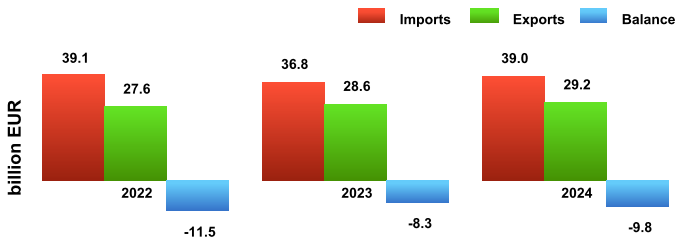
Main Indicators

Indicator Source IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population	Millions of inhabitants	7	7	7	7	7
GDP	billion EUR	47	53	60	70	59
GDP per capita	EUR	6,771	7,768	9,058	10,475	8,812
Real GDP growth	%	-0.9	7.7	2.6	2.5	2.6
Inflation rate	%	1.6	4.1	12.0	12.4	12.0
Current account balance	% of GDP	-4.1	-4.3	-6.9	-2.6	-6.9

Trade in goods

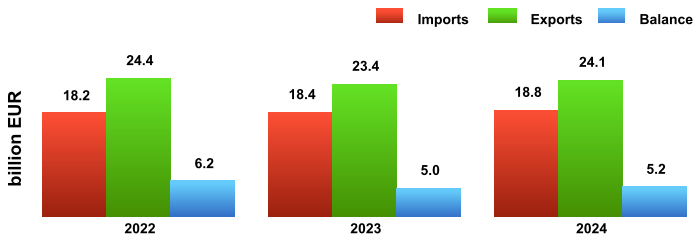
Serbia with World

Source IMF



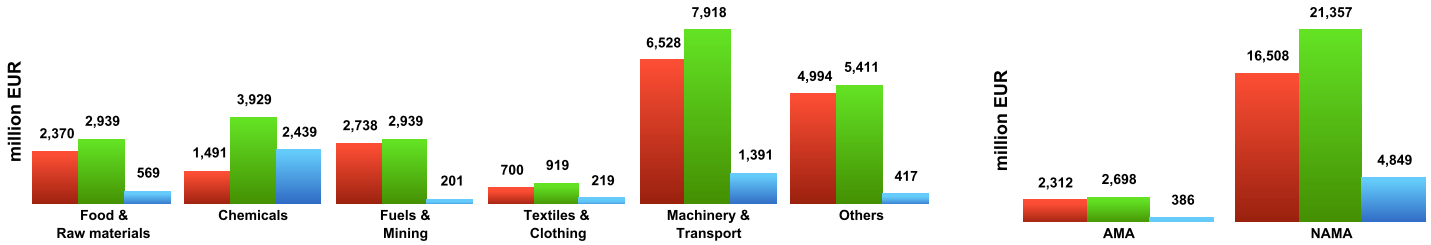
EU27 with Serbia

Source Eurostat



EU27 Merchandise trade with Serbia by product (2024) - SITC (UN) & AMA/NAMA (WTO)

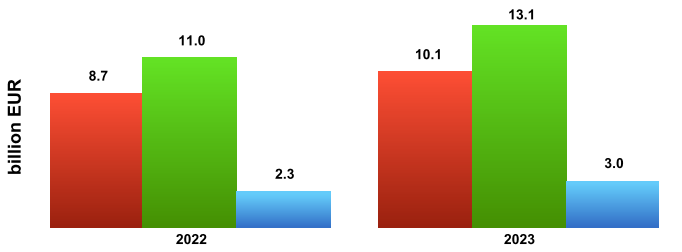
Source Eurostat



Trade in services

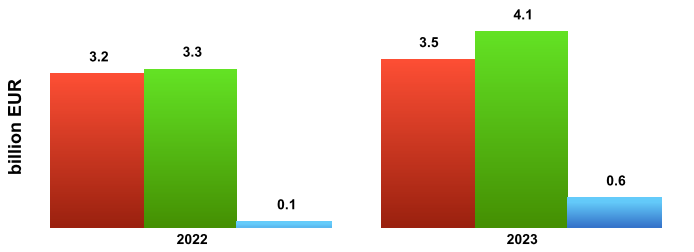
Serbia with World

Source World Trade Organization



EU27 with Serbia

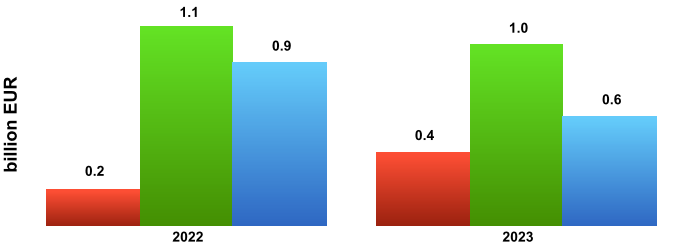
Source Eurostat



Foreign Direct Investment

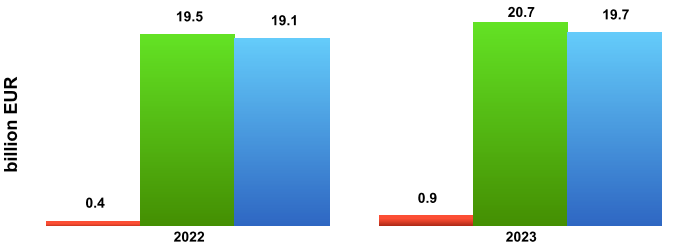
EU27 FDI Flows with Serbia

Source Eurostat



EU27 FDI Stocks with Serbia

Source Eurostat



Serbia Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	23.0	28.4	39.1	36.8	39.0	14.2
exports	billion EUR	17.1	21.6	27.6	28.6	29.2	14.4
balance	billion EUR	-5.9	-6.8	-11.5	-8.3	-9.8	

EU27 Merchandise trade with Serbia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	10.7	14.0	18.2	18.4	18.8	15.1
exports	billion EUR	14.6	18.3	24.4	23.4	24.1	13.3
balance	billion EUR	3.9	4.3	6.2	5.0	5.2	

EU27 Merchandise trade with Serbia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	1,479	1,962	2,300	2,095	2,312	11.8
exports	million EUR	1,324	1,581	2,163	2,404	2,698	19.5
balance	million EUR	-155	-380	-137	309	386	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	9,247	12,036	15,889	16,327	16,508	15.6
exports	million EUR	13,276	16,717	22,215	20,971	21,357	12.6
balance	million EUR	4,029	4,682	6,326	4,643	4,849	
Food and raw materials							
imports	million EUR	1,541	2,037	2,368	2,147	2,370	11.4
exports	million EUR	1,467	1,764	2,372	2,598	2,939	19.0
balance	million EUR	-74	-273	3	451	569	
Fuels and mining							
imports	million EUR	1,024	1,885	3,287	2,891	2,738	27.9
exports	million EUR	1,551	2,665	5,441	3,219	2,939	17.3
balance	million EUR	527	780	2,153	328	201	
Chemicals							
imports	million EUR	1,023	1,409	1,758	1,507	1,491	9.9
exports	million EUR	2,554	3,131	3,756	3,636	3,929	11.4
balance	million EUR	1,531	1,722	1,998	2,130	2,439	
Machinery and transport equipment							
imports	million EUR	3,604	4,321	5,286	6,341	6,528	16.0
exports	million EUR	5,048	5,912	6,906	7,801	7,918	11.9
balance	million EUR	1,443	1,591	1,619	1,460	1,391	
Textiles and clothing							
imports	million EUR	567	589	720	740	700	5.4
exports	million EUR	598	686	886	956	919	11.3
balance	million EUR	31	97	166	216	219	
Others							
imports	million EUR	2,966	3,756	4,769	4,797	4,994	13.9
exports	million EUR	3,382	4,139	5,018	5,164	5,411	12.5
balance	million EUR	416	383	250	368	417	

Serbia Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	5.1	6.4	8.7	10.1		25.5
exports	billion EUR	6.2	7.8	11.0	13.1		28.2
balance	billion EUR	1.1	1.4	2.3	3.0		

EU27 Trade in services with Serbia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	2.0	2.3	3.2	3.5		20.0
exports	billion EUR	2.1	2.6	3.3	4.1		24.5
balance	billion EUR	0.1	0.2	0.1	0.6		

EU27 Foreign direct investment with Serbia

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	0.6	0.5	0.4	0.9		15.1
stocks: outward	billion EUR	18.8	19.1	19.5	20.7		3.1
stocks: balance	billion EUR	18.2	18.7	19.1	19.7		
flows: in	billion EUR	-0.1	-0.3	0.2	0.4		
flows: out	billion EUR	1.8	0.9	1.1	1.0		-18.1
flows: balance	billion EUR	1.9	1.2	0.9	0.6		