

Barbados

Main Indicators

Indicator Source IMF (World Economic Outlook)	unit	2020	2021	2022	2023	2024
Population	Millions of inhabitants	0	0	0	0	0
GDP	billion EUR	4	4	6	6	5
GDP per capita	EUR	14,535	14,487	19,169	20,365	18,648
Real GDP growth	%	-12.7	-1.3	13.8	4.4	13.8
Inflation rate	%	0.5	1.5	5.0	5.0	5.0
Current account balance	% of GDP	-5.9	-11.0	-10.7	-8.1	-10.7

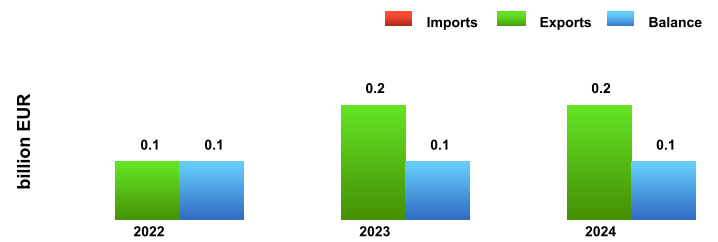
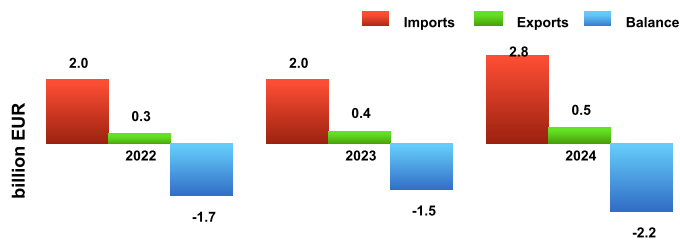
Trade in goods

Barbados with World

Source IMF

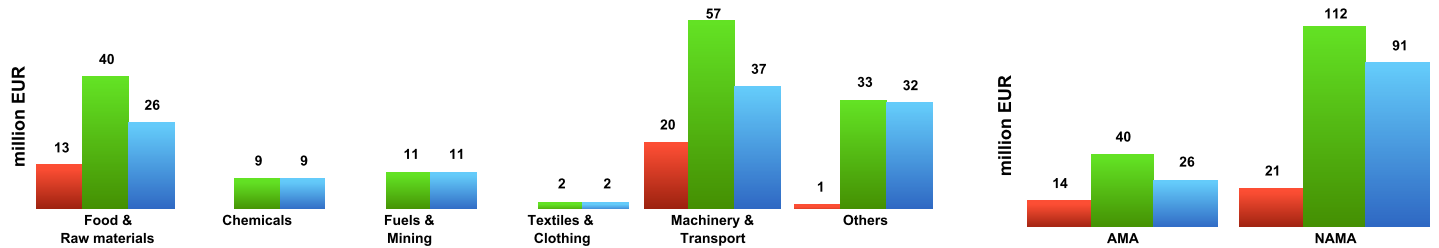
EU27 with Barbados

Source Eurostat



EU27 Merchandise trade with Barbados by product (2024) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



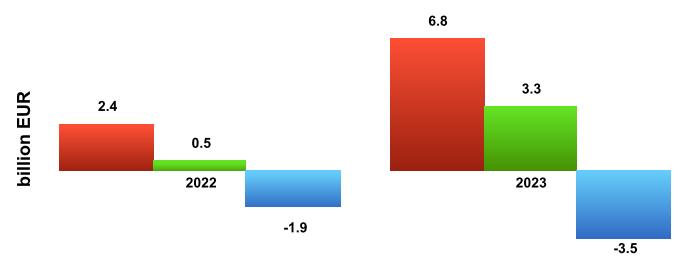
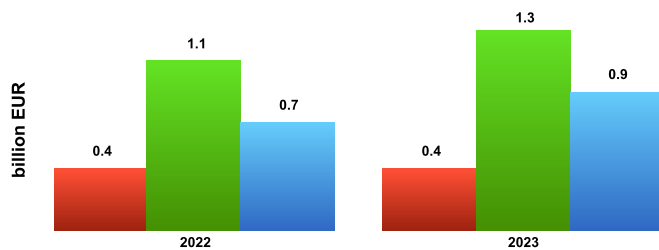
Trade in services

Barbados with World

Source World Trade Organization

EU27 with Barbados

Source Eurostat



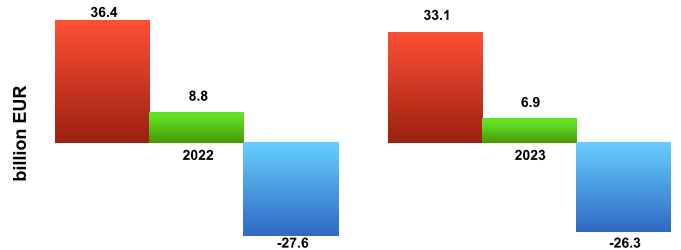
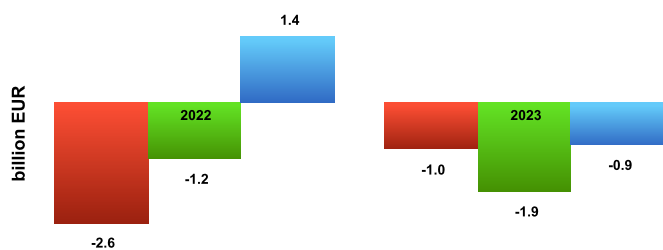
Foreign Direct Investment

EU27 FDI Flows with Barbados

Source Eurostat

EU27 FDI Stocks with Barbados

Source Eurostat



Barbados Merchandise trade with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	1.3	1.4	2.0	2.0	2.8	20.5
exports	billion EUR	0.2	0.2	0.3	0.4	0.5	23.6
balance	billion EUR	-1.1	-1.2	-1.7	-1.5	-2.2	

EU27 Merchandise trade with Barbados

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.0	0.0	0.0	0.0	0.0	11.9
exports	billion EUR	0.1	0.1	0.1	0.2	0.2	7.2
balance	billion EUR	0.1	0.1	0.1	0.1	0.1	

EU27 Merchandise trade with Barbados by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
Agricultural Products (AMA/WTO)							
imports	million EUR	15	16	15	13	14	-2.2
exports	million EUR	25	27	41	42	40	11.9
balance	million EUR	10	11	25	30	26	
Non-Agricultural Products (NAMA/WTO)							
imports	million EUR	7	25	27	7	21	31.4
exports	million EUR	89	86	96	113	112	5.8
balance	million EUR	82	60	69	106	91	
Food and raw materials							
imports	million EUR	12	13	14	12	13	2.9
exports	million EUR	25	27	40	42	40	12.1
balance	million EUR	13	14	26	30	26	
Fuels and mining							
imports	million EUR	0	0	0	0	0	98.3
exports	million EUR	5	3	6	10	11	21.8
balance	million EUR	5	3	6	10	11	
Chemicals							
imports	million EUR	3	3	2	0	0	-46.4
exports	million EUR	8	9	8	8	9	3.7
balance	million EUR	5	5	7	8	9	
Machinery and transport equipment							
imports	million EUR	5	23	24	6	20	37.8
exports	million EUR	52	46	44	52	57	2.1
balance	million EUR	47	23	20	46	37	
Textiles and clothing							
imports	million EUR	0	0	0	0	0	-2.2
exports	million EUR	1	1	1	3	2	16.7
balance	million EUR	1	1	1	3	2	
Others							
imports	million EUR	1	2	1	1	1	-13.5
exports	million EUR	23	27	36	39	33	8.9
balance	million EUR	22	25	35	38	32	

Barbados Trade in services with World

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	0.2	0.3	0.4	0.4		21.3
exports	billion EUR	0.7	0.7	1.1	1.3		24.7
balance	billion EUR	0.4	0.4	0.7	0.9		

EU27 Trade in services with Barbados

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
imports	billion EUR	36.5	2.6	2.4	6.8		-42.7
exports	billion EUR	0.9	0.4	0.5	3.3		51.9
balance	billion EUR	-35.5	-2.2	-1.9	-3.5		

EU27 Foreign direct investment with Barbados

indicator	unit	2020	2021	2022	2023	2024	Annual average growth
stocks: inward	billion EUR	34.9	40.2	36.4	33.1		-1.7
stocks: outward	billion EUR	17.2	14.7	8.8	6.9		-26.4
stocks: balance	billion EUR	-17.6	-25.5	-27.6	-26.3		
flows: in	billion EUR	15.7	1.4	-2.6	-1.0		
flows: out	billion EUR	9.3	-2.7	-1.2	-1.9		
flows: balance	billion EUR	-6.3	-4.1	1.4	-0.9		